

**MINUTES**  
**IRVINE REDEVELOPMENT AGENCY**  
**REGULAR MEETING**  
**November 12, 2008**  
City Council Chamber  
One Civic Center Plaza

**CALL TO ORDER**

A regular meeting of the Irvine Redevelopment Agency was called to order at 4:04 p.m., on November 12, 2008, in the City Council Chamber, Irvine Civic Center, One Civic Center Plaza, Irvine, California; Chair Krom presiding.

**ROLL CALL**

Present:	5	Boardmember:	Larry Agran
		Boardmember:	Steven Choi
		Boardmember:	Christina Shea
		Vice Chair:	Sukhee Kang
		Chair:	Beth Krom

**ADDITIONS AND DELETIONS**

There were no additions or deletions to the agenda.

**1. CONSENT CALENDAR**

**Moved by Vice Chair Kang, seconded by Chair Krom, and unanimously carried to approve Consent Calendar Item Nos. 1.1 through 1.3, with the exception of Item No. 1.2, which was removed for separate discussion.**

**1.1 MINUTES**

**ACTION:** Approve the minutes from the September 23, 2008 Irvine Redevelopment Agency meeting.

**1.2 IRVINE REDEVELOPMENT AGENCY ANNUAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

Boardmember discussion included the available agency fund balance, clarification of state budget deficit appropriations, current status of tax appeal, economy's impact on Redevelopment Agency five-year plan, update on project area activity including environmental clean-up and building demolition, and changes in net assets and operating costs.

**ACTION: Moved by Boardmember Shea, seconded by Chair Krom, and unanimously carried to:**

Adopt RESOLUTION NO. 08-02 – A RESOLUTION OF THE IRVINE REDEVELOPMENT AGENCY APPROVING THE ANNUAL REPORT FOR FISCAL YEAR 2007-08 FOR THE ORANGE COUNTY GREAT PARK REDEVELOPMENT PROJECT AREA AND TRANSMITTING THE ANNUAL REPORT TO THE CITY COUNCIL OF THE CITY OF IRVINE

**1.3 AMENDMENT OF THE IRVINE REDEVELOPMENT AGENCY'S CONFLICT OF INTEREST CODE**

**ACTION:** Adopt RESOLUTION NO.08-03 – A RESOLUTION OF THE BOARD OF DIRECTORS OF THE IRVINE REDEVELOPMENT AGENCY AMENDING RESOLUTION NO. 06-04 PERTAINING TO THE REDEVELOPMENT AGENCY'S CONFLICT OF INTEREST CODE AND LIST OF DESIGNATED FILERS

**PUBLIC COMMENT**

There were no public comments.

**ADJOURNMENT**

**Moved by Boardmember Shea, seconded by Vice Chair Kang, and unanimously carried to adjourn at 4:20 p.m.**

  
\_\_\_\_\_  
CHAIR OF THE IRVINE REDEVELOPMENT AGENCY

  
\_\_\_\_\_  
SECRETARY

February 24, 2008  
\_\_\_\_\_  
DATE APPROVED