



## MINUTES

### IRVINE FACILITIES FINANCING AUTHORITY REGULAR MEETING

**May 9, 2023**  
**City Council Chamber**  
**1 Civic Center Plaza**  
**Irvine, CA 92606**

#### CALL TO ORDER

The regular meeting of the Irvine Facilities Financing Authority was called to order at 8:31 p.m. on May 9, 2023, in the City Council Chamber, Irvine Civic Center, 1 Civic Center Plaza, Irvine, California; Chairwoman Khan presiding.

#### ROLL CALL

Present:	4	Boardmember:	Larry Agran
		Boardmember:	Kathleen Treseder
		Vice Chairwoman:	Tammy Kim
		Chairwoman:	Farrah N. Khan

Absent:	1	Boardmember:	Mike Carroll
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#### PUBLIC COMMENTS – NON-AGENDIZED ITEMS

There were no requests to speak.

#### ADDITIONS AND DELETIONS

There were no additions or deletions to the agenda.

**1. AUTHORITY BUSINESS**

**1.1 MINUTES**

**ACTION: Moved by Vice Chairwoman Kim, seconded by Boardmember Treseder, and unanimously carried by those members present (Boardmember Carroll absent), to:**

Approve the minutes of a regular meeting of the Irvine Facilities Financing Authority held on March 28, 2023.

**1.2 APPROVAL OF IRVINE FACILITIES FINANCING AUTHORITY LEASE REVENUE BONDS, SERIES 2023A, IN AN AMOUNT NOT TO EXCEED \$360 MILLION, FOR THE CREATION OF THE GATEWAY PRESERVE AND THE ALL AMERICAN ASPHALT PLANT ACQUISITION FINANCING**

Dahle Bulosan, Director of Administrative Services, noted that the staff report was previously presented to the City Council, and that there was a legal requirement for bond issuance approval by the Authority.

There was no Authority discussion.

**ACTION: Moved by Vice Chairwoman Kim, seconded by Boardmember Treseder, and unanimously carried by those members present (Boardmember Carroll absent), to:**

Adopt RESOLUTION NO. 23-02 – A RESOLUTION OF THE IRVINE FACILITIES FINANCING AUTHORITY AUTHORIZING THE EXECUTION AND DELIVERY OF A GROUND LEASE, LEASE AGREEMENT, INDENTURE, ASSIGNMENT AGREEMENT, AND BOND PURCHASE AGREEMENT IN CONNECTION WITH THE ISSUANCE OF THE IRVINE FACILITIES FINANCING AUTHORITY (GATEWAY PRESERVE LAND ACQUISITION PROJECT) LEASE REVENUE BONDS, SERIES 2023A, APPROVING THE ISSUANCE OF SUCH BONDS IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$360,000,000, AUTHORIZING THE DISTRIBUTION OF AN OFFICIAL STATEMENT IN CONNECTION WITH THE OFFERING AND SALE OF SUCH BONDS AND AUTHORIZING THE EXECUTION OF NECESSARY DOCUMENTS AND CERTIFICATES AND RELATED ACTIONS

**ADJOURNMENT**

**Moved by Vice Chairwoman Kim, seconded by Boardmember Treseder, and unanimously carried by those members present (Boardmember Carroll absent), to adjourn the regular meeting at 8:35 p.m.**

  
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CHAIRMAN, IRVINE FACILITIES  
FINANCING AUTHORITY

  
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SECRETARY, IRVINE FACILITIES  
FINANCING AUTHORITY

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February 10, 2026