

MINUTES
IRVINE REDEVELOPMENT AGENCY
REGULAR MEETING
June 9, 2009
City Council Chamber
One Civic Center Plaza

CALL TO ORDER

A regular meeting of the Irvine Redevelopment Agency was called to order at 4:07 p.m., on June 9, 2009, in the City Council Chamber, Irvine Civic Center, One Civic Center Plaza, Irvine, California; Chair Kang presiding.

ROLL CALL

Present:	4	Boardmember:	Steven Choi
		Boardmember:	Christina Shea
		Vice Chair:	Larry Agran
		Chair:	Sukhee Kang
Absent:	1	Boardmember:	Beth Krom (excused)

ADDITIONS AND DELETIONS

City Manager Joyce requested that Item 2.1 not be heard at this time and be continued to the June 23, 2009 Irvine Redevelopment Agency Meeting.

1. CONSENT CALENDAR

Moved by Boardmember Choi, seconded by Boardmember Shea, and unanimously carried by those members present to approve Consent Calendar Item Nos. 1.1 through 1.2.

1.1 MINUTES

ACTION: Approved the minutes of a regular meeting of the Irvine Redevelopment Agency held on March 10, 2009.

1.2 CONTINGENT LIABILITY FOR REDEVELOPMENT PROPERTY TAX VALUATION APPEAL

ACTION: Approved the submitted Budget Adjustment to accrue a contingent liability of a potential loss of \$8 million in tax increment revenue.

2. BUSINESS

2.1 ADOPTION OF FY 2009-10 REDEVELOPMENT AGENCY BUDGET

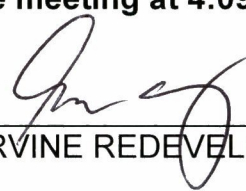
ACTION: By order of the Chair, this item was continued to the June 23, 2009 Irvine Redevelopment Agency Meeting.

PUBLIC COMMENT

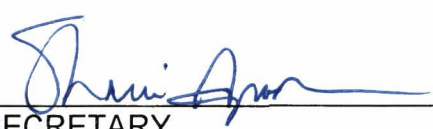
There were none.

ADJOURNMENT

Moved by Boardmember Shea, seconded by Boardmember Choi, and unanimously carried by those members present to adjourn the meeting at 4:09 p.m.



CHAIR OF THE IRVINE REDEVELOPMENT AGENCY



SECRETARY

June 23, 2009