

**MINUTES  
REDEVELOPMENT AGENCY  
REGULAR MEETING  
AND  
JOINT REGULAR MEETING  
WITH IRVINE CITY COUNCIL  
August 10, 2010  
City Council Chamber  
One Civic Center Plaza**

**CALL TO ORDER**

A regular meeting of the Irvine Redevelopment Agency was called to order at 4:09 p.m., on August 10, 2010, in the City Council Chamber, Irvine Civic Center, One Civic Center Plaza, Irvine, California; Chair Kang presiding.

**ROLL CALL**

Present:	5	Boardmember:	Steven Choi
		Boardmember:	Beth Krom
		Boardmember:	Christina Shea
		Vice Chair:	Larry Agran
		Chair:	Sukhee Kang

**ADDITIONS AND DELETIONS**

There were none.

**1. CONSENT CALENDAR**

**Moved by Boardmember Krom, seconded by Boardmember Shea, and carried unanimously to approve Consent Calendar Items 1.1 and 1.2.**

**1.1 MINUTES**

**ACTION:**

Approved the minutes of an adjourned regular meeting of the Irvine Redevelopment Agency and an adjourned regular joint meeting with the City Council held on June 15, 2010.

**1.2 IMPLEMENTATION AGREEMENT NO. 2 WITH THE COUNTY OF ORANGE FOR 100 ACRE PARCEL IN PLANNING AREA 51**

**ACTION:**

- 1) Adopted RESOLUTION NO.10-03 – A RESOLUTION OF THE BOARD OF DIRECTORS OF THE IRVINE REDEVELOPMENT AGENCY APPROVING THE POTENTIAL PAYMENT BY THE IRVINE REDEVELOPMENT AGENCY OF CERTAIN COSTS FOR THE POTENTIAL FUTURE RECONSTRUCTION OR REPLACEMENT OF CERTAIN FLOOD CONTROL FACILITIES LOCATED ON CERTAIN REAL PROPERTY LOCATED WITHIN THE REDEVELOPMENT PROJECT AREA, AND MAKING FINDINGS UNDER HEALTH AND SAFETY CODE SECTION 33445 FOR THE EXPENDITURE OF AGENCY FUNDS THEREFOR as amended to include revisions for Exhibit D-1 to include a proposed sewer and reclaimed water easement along the westerly edge of the property; and, Page 2 of 2 added to Exhibit D-2 to depict an existing reclaimed water line across the property.
- 2) Authorized the Chair to execute Implementation Agreement No. 2 with the County of Orange As amended to include revisions for Exhibit D-1 to include a proposed sewer and reclaimed water easement along the westerly edge of the property and Exhibit D-2 to depict an existing reclaimed water line across the property as amended to include revisions for Exhibit D-1 to include a proposed sewer and reclaimed water easement along the westerly edge of the property; and, Page 2 of 2 added to Exhibit D-2 to depict an existing reclaimed water line across the property..

**ADJOURNMENT OF THE REGULAR REDEVELOPMENT AGENCY MEETING**

Moved by Boardmember Shea, seconded by Boardmember Krom, and unanimously carried to adjourn the meeting at 4:10 p.m.

**CONVENED TO A REGULAR MEETING OF THE IRVINE CITY COUNCIL – 4:11 p.m.**

**CALL TO ORDER –JOINT MEETING OF THE IRVINE REDEVELOPMENT AGENCY AND THE IRVINE CITY COUNCIL**

A joint regular meeting of the Irvine Redevelopment Agency and the Irvine City Council was called to order at 6:30 p.m., on August 10, 2010, in the City Council Chamber, Irvine Civic Center, One Civic Center Plaza, Irvine, California; Mayor/Chair Kang presiding.

**2. BUSINESS - JOINT MEETING WITH CITY COUNCIL**

**2.1 RESPONSE TO ORANGE COUNTY GRAND JURY REPORT**

Executive Director Joyce introduced Kurt Mowry, Chief Financial Officer and Dan Slater, Redevelopment Agency General Counsel; who presented the staff report and responded to questions.

Redevelopment Agency and City Council discussion included: acknowledgment of the work and study completed by the Orange County Grand Jury; clarification of the mechanics and repayment of the \$134 million loan; use of property tax increment, community facilities and assessment districts as financing tools; clarification of the projected cost to construct the Great Park; current balance and repayment plan of the \$134 million loan; and application of state statutes governing the redevelopment agency board and its membership.

**ACTION: Moved by Boardmember Krom, seconded by Chair Kang, to:**

**AGENCY ACTION:**

Approve response of the City of Irvine and the Irvine Redevelopment Agency to the Orange County Grand Jury 2009-10 Grand Jury Report dated June 3, 2010, titled "Financing the Great Park: Now You See It, Now You Don't," and, authorize the Chair's signature for submittal to the Presiding Judge of the Orange County Superior Court by the statutory deadline of September 1, 2010. Response to be amended to correct the name of the Grand Jury reviewing committee to the "Continuity and Special Issues Committee" and to correct page 14 – paragraph one of the response letter to read: Even over the difficult three fiscal years from FY 2008-09 through FY 2010-11, the total assessed valuation in the City of Irvine declined only 1.52% (from \$47,257,608,206 to \$46,538,576,173).

**The motion carried as follows:**

AYES:	4	BOARDMEMBERS:	Agran, Choi, Krom, and Kang
NOES:	1	BOARDMEMBERS:	Shea
ABSENT:	0	BOARDMEMBERS:	None

**ACTION: Moved by Councilmember Krom, seconded by Mayor Kang, to:**

**CITY COUNCIL ACTION:**

Approve response of the City of Irvine and the Irvine Redevelopment Agency to the Orange County Grand Jury 2009-10 Grand Jury Report dated June 3, 2010, titled "Financing the Great Park: Now You See It, Now You Don't," and, authorize the Mayor's signature for submittal to the Presiding Judge of the Orange County Superior Court by the statutory deadline of September 1, 2010. Response to be amended to correct the name of the Grand Jury reviewing committee to the "Continuity and Special Issues Committee" and to correct page 14 – paragraph one of the response letter to read: Even over the difficult three fiscal years from FY 2008-09 through FY 2010-11, the total assessed valuation in the City of Irvine declined only 1.52% (from \$47,257,608,206 to \$46,538,576,173).

**The motion carried as follows:**

AYES:	4	COUNCILMEMBERS:	Agran, Choi, Krom, and Kang
NOES:	1	COUNCILMEMBERS:	Shea
ABSENT:	0	COUNCILMEMBERS:	None

**PUBLIC COMMENT**

There were none.

**ADJOURNMENT – 8:20 p.m.**

**Moved by Vice Chair Agran, seconded by Boardmember Krom, and unanimously carried to adjourn the meeting at 8:20 p.m.**

  
 \_\_\_\_\_  
 CHAIR OF THE IRVINE REDEVELOPMENT AGENCY

  
 \_\_\_\_\_  
 SECRETARY OF THE IRVINE REDEVELOPMENT AGENCY

9-14-10  
 \_\_\_\_\_  
 DATE