

**MINUTES OF THE
IRVINE REDEVELOPMENT AGENCY
REGULAR MEETING**

June 12, 2007

4:00 P.M.

**City Council Chamber
One Civic Center Plaza**

CALL TO ORDER

A regular meeting of the Irvine Redevelopment Agency was called to order at 4:04 p.m., on June 12, 2007, in the City Council Chamber, Irvine Civic Center, One Civic Center Plaza, Irvine, California; Chair Krom presiding.

ROLL CALL

Present:	5	Boardmember:	Steven Choi
		Boardmember:	Sukhee Kang
		Boardmember:	Christina Shea
		Vice Chair:	Larry Agran
		Chair:	Beth Krom

ADDITIONS AND DELETIONS

There were no additions or deletions to the agenda.

1. CONSENT CALENDAR

Moved by Boardmember Kang, seconded by Boardmember Shea, and unanimously carried to approve the Consent Calendar.

1.1 MINUTES

ACTION: Approved minutes from the May 8, 2007 Irvine Redevelopment Agency meeting.

2. BUSINESS

2.1 ADOPTION OF THE FY 2007-08 REDEVELOPMENT AGENCY BUDGET

Tina Christiansen, Director of Redevelopment, presented the staff report. Paul Boyer, Redevelopment Agency Finance Officer; Amy Roblyer, Senior Management Analyst; and Brian Fisk, Manager of Redevelopment were present to address Board questions.

Board discussion included clarification of expenditures for Fiscal Year 2006-07.

ACTION: Moved by Boardmember Shea, seconded by Boardmember Kang, and unanimously carried to:

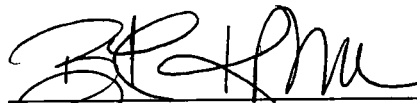
- 1) Approve the FY 2007-08 Redevelopment Agency Budget (Funds 108, 109, and 390).
- 2) Adopt **RDA RESOLUTION NO. 07-01- A RESOLUTION OF THE BOARD OF DIRECTORS OF THE IRVINE REDEVELOPMENT AGENCY APPROVING THE IRVINE REDEVELOPMENT AGENCY BUDGET FOR THE FISCAL YEAR 2007-2008.**

PUBLIC COMMENT

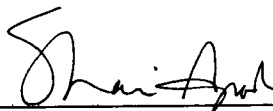
There was no public comment.

ADJOURNMENT

Moved by Boardmember Choi, seconded by Boardmember Shea, and unanimously carried to adjourn at 4:14 p.m. to a Regular Meeting of the Irvine Redevelopment Agency to be held on June 26, 2007, at 4:00 p.m. at the Irvine Civic Center, One Civic Center Plaza, Irvine, California.



CHAIR OF THE IRVINE REDEVELOPMENT AGENCY


SECRETARY

December 11, 2007
DATE APPROVED