

**MINUTES**  
**REDEVELOPMENT AGENCY**  
**REGULAR MEETING**  
**September 14, 2010**  
City Council Chamber  
One Civic Center Plaza

**CALL TO ORDER**

A regular meeting of the Irvine Redevelopment Agency was called to order at 4:09 p.m., on September 14, 2010, in the City Council Chamber, Irvine Civic Center, One Civic Center Plaza, Irvine, California; Chair Kang presiding.

**ROLL CALL**

Present:	4	Boardmember:	Steven Choi
		Boardmember:	Beth Krom
		Boardmember:	Christina Shea
		Chair:	Sukhee Kang
Absent:	1	Vice Chair:	Larry Agran (excused)

**ADDITIONS AND DELETIONS**

There were none.

**1. CONSENT CALENDAR**

**Moved by Boardmember Choi, seconded by Boardmember Krom, and unanimously carried by those members present to approve Consent Calendar Items 1.1 and 1.2.**

**1.1 MINUTES**

**ACTION:**

Approved the minutes of a regular meeting of the Irvine Redevelopment Agency and joint regular meeting with the Irvine City Council held on August 10, 2010.

**1.2 CONFLICT OF INTEREST CODE – 2010 BIENNIAL NOTICE OF REQUIRED AMENDMENTS**

**ACTION:**

Received and filed the Fair Political Practices Commission (FPPC) 2010 Biennial Notice to amend the Irvine Redevelopment Agency Conflict of Interest Code in accordance with the Political Reform Act.

**2. BUSINESS**

**2.1 APPROVAL OF A REDEVELOPMENT HOUSING FUND GRANT AGREEMENT BETWEEN THE IRVINE REDEVELOPMENT AGENCY AND THE IRVINE COMMUNITY LAND TRUST TOTALING TWO MILLION DOLLARS FOR AFFORDABLE HOUSING DEVELOPMENT**

Executive Director Joyce introduced Mark Asturias, Housing Manager, who provided the staff report and responded to questions.

Board discussion included: funding commitment to Jamboree Housing Corporation (JHC) and utilization of Redevelopment Agency (RDA) Housing Set Aside, Community Development Block Grant (CDBG)/HOME and ICLT funding to fulfill that commitment; remaining RDA Housing Set Aside Fund balance after commitment is fulfilled; whether or not RDA's funding commitment is a loan or grant to JHC; and whether prospective tenants are new applicants or selected from an existing interest list.

**ACTION: Moved by Boardmember Krom, seconded by Chair Kang, and unanimously carried by those members present to:**

**ACTION:**

- 1) Approve a Redevelopment Housing Fund Grant Agreement between the Irvine Redevelopment Agency and the Irvine Community Land Trust totaling two million dollars from the Agency's Housing Set Aside Fund.

- 2) Authorize the Executive Director to execute a Redevelopment Housing Fund Grant Agreement, in substantially the form as presented in the staff report, and all necessary related documents on behalf of the Agency.
- 3) Approve a budget adjustment for the transfer of Redevelopment Housing Set Aside Funds in the amount of two million dollars to the Irvine Community Land Trust.

**PUBLIC COMMENT**

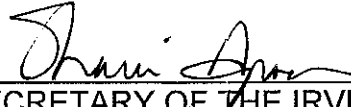
There were none.

**ADJOURNMENT**

**Moved by Boardmember Krom, seconded by Boardmember Shea, and unanimously carried to adjourn the meeting at 4:22 p.m.**



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CHAIR OF THE IRVINE REDEVELOPMENT AGENCY



\_\_\_\_\_  
SECRETARY OF THE IRVINE REDEVELOPMENT AGENCY

11-23-10

\_\_\_\_\_  
DATE

