

MINUTES
IRVINE REDEVELOPMENT AGENCY
REGULAR MEETING
February 24, 2009
City Council Chamber
One Civic Center Plaza

CALL TO ORDER

A regular meeting of the Irvine Redevelopment Agency was called to order at 4:03 p.m., on February 24, 2009, in the City Council Chamber, Irvine Civic Center, One Civic Center Plaza, Irvine, California; Chair Kang presiding.

ROLL CALL

Present:	5	Boardmember:	Steven Choi
		Boardmember:	Beth Krom
		Boardmember:	Christina Shea
		Vice Chair:	Larry Agran
		Chair:	Sukhee Kang

ADDITIONS AND DELETIONS

There were no additions or deletions to the agenda.

1. CONSENT CALENDAR

Moved by Boardmember Krom, seconded by Boardmember Choi, and unanimously carried to approve Consent Calendar Item No. 1.1.

1.1 MINUTES

ACTION: Approved the minutes from the November 12, 2008 Irvine Redevelopment Agency meeting.

2. BUSINESS

2.1 BUDGET ADJUSTMENT APPROVAL FOR ASSEMBLY BILL 1389 EDUCATIONAL REVENUE AUGMENTATION FUND (ERAF) PAYMENT FOR THE IRVINE REDEVELOPMENT AGENCY

Brian Fisk, Manager of Planning and Redevelopment and Amy Roblyer, Senior Management Analyst, presented the staff report.

Boardmember discussion included: clarification of state budget deficit appropriations, and economy's impact on Redevelopment Agency.

ACTION: Moved by Boardmember Shea, seconded by Chair Kang, and unanimously carried to:

Approve the budget adjustment appropriating \$1,097,263 from Irvine Redevelopment Agency tax increment revenues held in Fund 390 for the May 10, 2009 Educational Revenue Augmentation Fund (ERAF) payment mandated by Assembly Bill 1389 (AB1389).

PUBLIC COMMENT


There were no public comments.

ADJOURNMENT

By consensus, the meeting was adjourned at 4:06 p.m.



CHAIR OF THE IRVINE REDEVELOPMENT AGENCY



SECRETARY

March 10, 2008
DATE APPROVED