

**MINUTES
IRVINE REDEVELOPMENT
AGENCY
REGULAR MEETING
February 8, 2011**

City Council Chamber
One Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER

A regular meeting of the Irvine Redevelopment Agency was called to order at 4:07 p.m., on February 8, 2011, in the City Council Chamber, Irvine Civic Center, One Civic Center Plaza, Irvine, California; Chair Kang presiding.

ROLL CALL

PRESENT: 5	BOARDMEMBER:	LARRY AGRAN
	BOARDMEMBER:	STEVEN CHOI
	BOARDMEMBER:	JEFFREY LALLOWAY
	VICE CHAIR:	BETH KROM
	CHAIR:	SUKHEE KANG

ADDITIONS AND DELETIONS

Moved by Vice Chair Krom, seconded by Boardmember Lalloway, and unanimously carried to add a Joint Closed Session with the Irvine City Council concerning a matter that presented itself after the posting of the agenda as follows:

JOINT CLOSED SESSION WITH CITY COUNCIL

CONFERENCE WITH LEGAL COUNSEL -- ANTICIPATED LITIGATION
Initiation of litigation pursuant to subdivision (c) of Section 54956.9 of the
Government Code regarding the Governor's proposed budget (One potential
case)

The Joint Closed Session was deferred until later in the agenda.

CONSENT CALENDAR

Moved by Vice Chair Krom, seconded by Boardmember Lalloway, and
unanimously carried to approve Consent Calendar Items 1-3.

1. MINUTES

ACTION:

- 1) Approved the minutes of a Regular Meeting of the Irvine Redevelopment Agency of November 23, 2010.
- 2) Approved the minutes of a Special Joint Meeting of the Irvine City Council and Redevelopment Agency of January 26, 2011.

2. AFFORDABLE HOUSING GRANT AGREEMENT WITH THE IRVINE
COMMUNITY LAND TRUST

ACTION:

- 1) Authorized the Executive Director to execute an Affordable Housing Grant Agreement with the Irvine Community Land Trust encumbering all Housing Set Aside Funds generated from the Great Park Project Area.
- 2) Authorized the Executive Director to take all actions necessary and execute all documents to encumber Housing Set Aside Funds for this Grant Agreement.

3. FUNDING AGREEMENT BETWEEN THE CITY OF IRVINE AND THE IRVINE
REDEVELOPMENT AGENCY

ACTION:

Adopted RESOLUTION NO. 11-01- A RESOLUTION OF THE IRVINE REDEVELOPMENT AGENCY APPROVING A FUNDING AGREEMENT BY AND BETWEEN THE AGENCY AND THE CITY OF IRVINE PERTAINING TO THE FUNDING OF THE CONSTRUCTION OF CERTAIN PUBLICLY OWNED IMPROVEMENTS WITHIN OR PRIMARILY BENEFITING THE ORANGE COUNTY GREAT PARK REDEVELOPMENT PROJECT AREA

PUBLIC COMMENT

There were none.

CONVENE TO THE CITY COUNCIL MEETING – 4:12 p.m.

RECONVENE TO THE JOINT MEETING OF REDEVELOPMENT AGENCY AND CITY COUNCIL MEETING – 4:21 p.m.

City Attorney Phil Kohn announced the Closed Session item following which Chair Kang convened to Closed Session at 4:21 p.m.

RECONVENE TO THE REDEVELOPMENT AGENCY MEETING – 5:21 p.m.

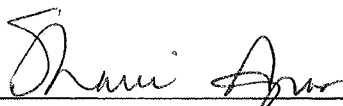
City Attorney Phil Kohn, on behalf of the Agency, announced that no reportable action was taken on the Joint Closed Session Item.

ADJOURNMENT

Moved by Vice Chair Krom, seconded by Boardmember Lalloway, and unanimously carried to adjourn the meeting at 5:23 p.m.



CHAIR OF THE IRVINE REDEVELOPMENT AGENCY



SECRETARY OF THE IRVINE REDEVELOPMENT AGENCY

March 8, 2011
DATE

