Commissioner Provided Items

Disclaimer: The following information is provided by an individual Finance Commissioner for discussion purposes only. The content has not been reviewed, verified, or endorsed by City finance staff and does not represent official City data, analysis, or policy.

4th of July Subcommittee Update

10/28/26

The following information is provided by an individual Finance Commissioner for discussion purposes only. The content has not been reviewed, verified, or endorsed by City finance staff and does not represent official City data, analysis, or policy.

Update

- Subcommittee tried to deliver recommendations on RFP at last city council meeting but was quickly shut down by Councilman Kennedy
- Subcommittee member not allowed to speak
- Council meeting turned into a shouting match and item tabled for 2 weeks
- Subcommittee is presently revising recommendations based upon a new framework of 5 items of risk identified in an audit of the 4th completed in 2016
- 5 Areas include
  - 1 - Controls over the safeguarding of cash
  - 2 - Controls over the safeguarding of merchandise inventory and related receipts
  - 3 - Control of variances between approved fee schedules and receipt logs
  - 4 - Control mechanisms over every revenue receipt type
  - 5 - Complete record keeping of all revenue types

he following information is provided by an individual Finance Commissioner for discussion purposes only. The content has not been reviewed, verified, or endorsed by City finance staff and does not represent official City data, analysis, or policy.

Update Continued

- Subcommittee has requested information from PSQ and it is slowly coming in
- Still do not have the following that is required in the contract
  - Check Register
  - Merchandise Sales
  - Agreements around AK Car Show
  - Parking Revenue
- Additional information and updates will be posted before the next finance commission meeting

he following information is provided by an individual Finance Commissioner for discussion purposes only. The content has not been reviewed, verified, or endorsed by City finance staff and does not represent official City data, analysis, or policy.