

CITY OF ALISO VIEJO
CITY COUNCIL MINUTES
SPECIAL MEETING
October 25, 2018, 2:30 P.M.
Council Chambers, City Hall, 12 Journey
Aliso Viejo, California

CALL TO ORDER: Mayor Harrington called the Special Meeting of the City Council of the City of Aliso Viejo to order at 2:39 p.m.

PRESENT: MAYOR DAVID C. HARRINGTON
MAYOR PRO TEM ROSS CHUN
COUNCILMEMBER MIKE MUNZING
COUNCILMEMBER WILLIAM A. PHILLIPS

ABSENT: COUNCILMEMBER PHILLIP B. TSUNODA

STAFF PRESENT: DAVID A. DOYLE, CITY MANAGER
SCOTT C. SMITH, CITY ATTORNEY
MITZI ORTIZ, CITY CLERK
GLENN YASUI, ADMINISTRATIVE SERVICES DIRECTOR
GINA THARANI, FINANCIAL SERVICES DIRECTOR
SHAUN PELLETIER, PUBLIC WORKS DIRECTOR / CITY
ENGINEER
OMAR DADABHOY, COMMUNITY DEVELOPMENT DIRECTOR
ISAAC AZIZ, INFORMATION TECHNOLOGY MANAGER

PUBLIC COMMENTS:

None.

STUDY SESSION:

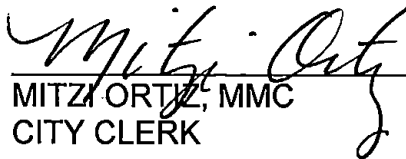
1. **DISCUSSION OF FINANCING OPTIONS FOR ALISO VIEJO RANCH PROJECT**

City Manager David Doyle provided a brief overview of the Aliso Viejo Ranch Project and introduced Anna Sarabian, Fieldman Rolapp & Associates. Ms. Sarabian provided an overview of various financing scenarios, including 100% cash payment, 50% cash / 50% financing, 40% cash / 60% financing, and 100% financing. Ms. Sarabian also provided information regarding City's General Fund Balance Policy, costs associated with financing, and variables that impact financing decision. Financial Services Director Gina Tharani provided additional information.

Staff and consultant responded to questions regarding operational costs, asset replacement, assumptions used, true interest costs, prepayment impact, prepayment period, City Hall financing, Local Agency Investment Fund, grant funding, City's financial rating, general fund reserves, community enhancement funds, financed amount, financing term. Councilmembers commented on the matter.

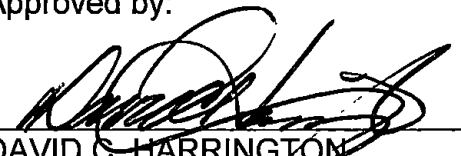
ADJOURNMENT: Mayor Harrington adjourned the meeting at 3:57 p.m. to the November 7, 2018 Regular City Council Meeting.

Respectfully submitted:



MITZI ORTIZ, MMC
CITY CLERK

Approved by:



DAVID C. HARRINGTON
MAYOR